Deposit Insurance Comparison

ASI AMERICAN SHARE INSURANCE

NCUA VS ASI

NCUA	ASI
Government Ownership NCUA is a **federal government agency**. Leadership, focus and philosophy are politically centered and influenced by the President and Congress.	**Credit Union Ownership** ASI is **member-owned** and structured much like a credit union. ASI member credit unions determine the leadership, focus and philosophy of the program.
Appointed Board of Directors Board members are nominated by the **President and confirmed by the U.S. Senate**. The Chairman serves at the pleasure of the President.	**Elected Board of Directors** Directors are current and former ASI credit union CEOs and are **elected by member credit unions** to a three-year term.
Regulator & Insurer NCUA serves a dual role of credit union **regulator and administrator** of the federal share insurance fund for all charters.	**Insurer — Not a Regulator** ASI focuses on the **safety and soundness** of their insured credit unions, leaving the oversight of state laws to state regulators.
Federal Agency NCUA's primary purpose is to assure the safety of the **National Credit Union Share Insurance Fund (NCUSIF).**	**Business Partner** ASI is a business partner, **proudly protecting and empowering** credit unions to succeed in their unique missions
No Credit Union Involvement **No credit union organization offers input or suggestions** to NCUA. Instead, they rely upon credit union comments on proposed regulations and trade association dialogue.	**Credit Union Advisory Council** ASI's Advisory Council is comprised of current and former Presidents and CEOs of their member credit unions, **ensuring that the membership** has a voice in operations.

FINANCIAL CONSIDERATIONS

	NCUA	ASI
Deposit Requirement	1.0% of insured shares	1.3% of total shares
Coverage Limits	$250,000 of coverage **per member**.	$250,000 of coverage on **every account of a member**.
Equity Ratio	As of June 30, 2024, NCUA's equity ratio was **1.28%, or $1.28** for each $100 of insured shares.	As of June 30, 2024, ASI's ratio was **1.69%, or $1.69** for each $100 of insured shares*. *Equity Ratio without Unrealized Gains and Losses
Examination Fee	Expenses for NCUA examinations are collected through a **substantial overhead transfer fee** assessed by the federal share insurance fund (NCUSIF).	None.

Updated 1/1/2025